


Company outlook



Founded: 2014 **Origin:** 

Collaborators: +80 **Coverage:** 100%
online

One of Colombia's leading Fintech offering financial solutions for middle and low income individuals with limited access to the financial system.

Its main business is to provide financial inclusion to the bottom of the pyramid.

Rapicredit's core competence has been its fast and hassle-free loan disbursement operation. Loans are originated in less than 24 hours.

Its most important strategic alliances are held with:




Competitive advantages

- 1 An established track record and deep understanding of Colombia's underbanked segments
- 2 Proven ability to grow and expand the business in a fast-growing market
- 3 Own decision model that ensures the quality of loans with default rates lower than the market average
- 4 Comprehensive payment coverage integrated with multiple payment channels
- 5 Experienced and highly trained team (risk, IT, finance, marketing, collection)
- 6 Reliable security systems and controls

Unique attributes

 **10** minute loan application

 Instant approval (5 seconds)

 **24** hours for loan disbursement

Business highlights (from Apr. 2014 to Oct. 2020)

+USD 5.6M
in revenue (2019)

+165k
clients

+750k
disbursed loans

+215%
revenue growth
vs 218

+USD 50M
in loans disbursed

8%
Default rate
(long-term)

Key indicators in 2019

 **+200%**
loan growth vs
2018

 **+136%**
New customers
vs 2018

 **30%**
EBITDA margin